

June 3, 2010

PUBLIC NOTICE

Public notice is hereby given that the members of the New Jersey Environmental Infrastructure Trust ("Trust") will hold a public meeting on Thursday, June 10, 2010 at 10:00 a.m., in the conference room, at 3131 Princeton Pike, Office Building 6, Suite 201, Trenton, New Jersey. Formal action may be taken at this meeting.

To the extent known, the agenda of the public meeting will be as follows:

1. Call to Order - Chairman
2. Open Public Meeting Act Statement
3. Roll Call
4. Approval of the May 6, 2010 Minutes
5. Announcements
6. Correspondence
- * 7. Executive Session (if necessary)
8. Unfinished Business:
 - A. Discussion of the Construction Status Report
(S. Cach)
 - B. Status of 2010 Clean Water, Drinking Water and Land Financing Program Projects
(S. Cach)
 - C. Review on the Status of the Legislation Required for the Implementation of the 2010 Financing Program
(M. D'Andrea)
9. New Business
 - *A. Discussion and Approval of May 2010 Treasurer's Report
(M. D'Andrea)
 - *B. Discussion and Approval to Distribute a Request for Proposal for the Services of a Trustee/Escrow Agent for Contracted Period of 2011 and 2012
(M. D'Andrea)
 - *C. Discussion and Approval to Distribute a Request for Proposal for the Services of a Bond Counsel for Contracted Period of 2011 to 2012
(M. D'Andrea)
 - *D. Discussion and Approval of Resolution Appointment of an Investment Advisor for Contracted Period of July 1, 2010 to June 30, 2012
(M. D'Andrea)
 - *E. Discussion and Approval of a Resolution of the NJEIT Authorizing the Form of the Loan Agreement and Escrow Agreement and Authorizing any Authorized Officer of the Trust (I) to Undertake and Complete an Escrow Closing with

Respect to Each Project Sponsor Participating in the 2010 (State Fiscal Year 2011) Environmental Infrastructure Financing Program, (II) in Connection with each Escrow Closing, to Execute and Deliver a Trust Loan Agreement and an Escrow Agreement Substantially in the Form Approved Hereby, (III) to Take Any Other Action as may be Necessary or Appropriate to Effect the Consummation of an Escrow Closing for each Project Sponsor, (IV) to Conduct a TEFRA Hearing in Order to Satisfy the Requirements of Section 147(f) of the Internal Revenue Code of 1986, as Amended, (V) to Submit for the Approval of the Director of the Division of Investments in the NJ Department of the Treasury the Investment Authorization Request and to Undertake any other Action Necessary in Connection therewith, and (VI) to take such other Actions in Connection with the Foregoing or such other Actions as Shall be Necessary in Furtherance of the Intent and Purpose of the Program

(M. D'Andrea)

- *F. Discussion and Approval of a Resolution of the NJEIT Authorizing and Approving Post Issuance Compliance Policies for Tax-Exempt Bonds and Tax Credit Bonds

(M. D'Andrea)

- *G. Discussion and Approval of a Resolution Authorizing and Directing (I) the Investment Amount on Deposit in the Master Program Trust Account, Established and held Pursuant to the Master Program Trustee Agreement, Pursuant to a Forward Delivery Agreement, and (II) the Execution, Delivery and Performance by the Trust of Such Forward Delivery Agreement

- *H. Discussion and Approval of a Resolution Authorizing (I) the Substitution by the Ocean County Utilities Authority of Certain Junior Lien Bonds for Certain Bonds Previously Issued to the Trust and (II) the Execution and Delivery of Amendments to Certain Loan Agreements by and Between the Trust and the Ocean County Utilities Authority

(M. D'Andrea)

10. Public Comments

*ACTION ITEMS